

August 4, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Dream Incubator Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 4310
 URL: <https://www.dreamincubator.co.jp/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	1,773	(17.9)	67	(90.6)	159	(79.1)	132	(80.1)
June 30, 2025	2,159	32.8	723	-	762	-	666	-

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	15.15	-
June 30, 2025	75.74	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	14,601	10,848	73.1
March 31, 2026	15,633	11,738	74.0

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	0.00	0.00	0.00	137.00	137.00
Fiscal year ending March 31, 2027	0.00				
Fiscal year ending March 31, 2027 (Forecast)		0.00	0.00	137.00	137.00

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	9,534,316 shares
As of March 31, 2026	9,534,316 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	793,402 shares
As of March 31, 2026	795,616 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	8,739,410 shares
Three months ended June 30, 2025	8,799,655 shares

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	3,967	2,925
Notes and accounts receivable - trade, and contract assets	1,732	1,457
Operational investment securities	2,905	3,094
Securities	5,995	5,996
Allowance for investment loss	(103)	(103)
Other	651	692
Allowance for doubtful accounts	(29)	-
Total current assets	15,120	14,062
Non-current assets		
Property, plant and equipment	241	227
Intangible assets		
Other	2	7
Total intangible assets	2	7
Investments and other assets		
Investment securities	65	65
Other	202	238
Total investments and other assets	267	303
Total non-current assets	512	538
Total assets	15,633	14,601
Liabilities		
Current liabilities		
Income taxes payable	309	36
Provision for shareholder benefit program	35	14
Provision for bonuses for directors (and other officers)	165	-
Other	1,945	2,198
Total current liabilities	2,455	2,249
Non-current liabilities		
Deferred tax liabilities	202	252
Provision for share awards	1,232	1,247
Other	3	3
Total non-current liabilities	1,439	1,503
Total liabilities	3,895	3,752
Net assets		
Shareholders' equity		
Share capital	5,019	5,019
Capital surplus	2,007	2,007
Retained earnings	5,318	4,144
Treasury shares	(1,638)	(1,633)
Total shareholders' equity	10,706	9,537
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	875	1,138
Foreign currency translation adjustment	(13)	(7)
Total accumulated other comprehensive income	861	1,130
Non-controlling interests	169	180
Total net assets	11,738	10,848
Total liabilities and net assets	15,633	14,601

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	2,159	1,773
Cost of sales	755	1,096
Gross profit	1,404	677
Selling, general and administrative expenses	680	609
Operating profit	723	67
Non-operating income		
Interest income	6	15
Subsidy income	29	75
Foreign exchange gains	2	-
Other	0	0
Total non-operating income	39	91
Non-operating expenses		
Foreign exchange losses	-	0
Other	0	0
Total non-operating expenses	0	0
Ordinary profit	762	159
Profit before income taxes	762	159
Income taxes - current	102	25
Income taxes - deferred	(1)	-
Total income taxes	101	25
Profit	661	134
Profit (loss) attributable to non-controlling interests	(5)	2
Profit attributable to owners of parent	666	132

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	661	134
Other comprehensive income		
Valuation difference on available-for-sale securities	(66)	263
Foreign currency translation adjustment	(17)	5
Total other comprehensive income	(84)	269
Comprehensive income	576	404
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	584	401
Comprehensive income attributable to non-controlling interests	(7)	2