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February 3, 2026

Company name	Dream Incubator Inc.
Representative	Representative Director and President Takayuki Miyake (TSE Prime: 4310)
Point of contact	General Manager, Corporate Management Group Masanari Iwasa (TEL (81)-3-5532-3200)

Notice of Revision to Dividend Forecast (Dividend Increase)

Based on recent business performance trends, Dream Incubator Inc. hereby announces that it was resolved at its Board of Directors meeting on February 3, 2026, to revise the dividend forecast for the fiscal year ending March 31, 2026, which was announced on May 15, 2025, as follows.

1. Details of Revision

	Annual dividend per share (yen)				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
Previous forecast (announced on May 15, 2025)				106.00	106.00
Revised forecast				137.00	137.00
Results for the fiscal year ending March 31, 2026	0.00	0.00	0.00	—	—
Results for the fiscal year ended March 31, 2025	0.00	106.00	0.00	317.00	423.00

Note: Breakdown of dividends the fiscal year ended March 31, 2025

- Ordinary Dividend 0.00 yen, Extraordinary dividend 423.00 yen

Breakdown of dividends the fiscal year ending March 31, 2026

- Ordinary Dividend 137.00 yen, Extraordinary dividend 0.00 yen

2. Reasons for Revision

We recognize shareholder return as one of our key management priorities. Our policy is to implement appropriate shareholder return while comprehensively considering each fiscal period's operating results, financial condition, and future investment resources.

As for our performance for the fiscal year ending March 31, 2026, our business has been progressing steadily. For the fiscal year ending March 31, 2026, Business Producing segment had previously projected sales of 6.2 billion yen and operating profit of 0.3 billion yen at the time of the last dividend forecast announcement. However, current projections indicate sales of 6.3 billion yen to 6.6 billion yen and operating profit of 0.5 billion yen to 0.8 billion yen. In addition, in Venture Capital segment, capital gains from divestment and income from invested funds were also recognized.

Based on our shareholder return policy and our recent business performance mentioned above, we have revised our Year-end dividend forecast for the fiscal year ending March 31, 2026. The dividend per share will be increased by 31 yen from the previously forecast 106 yen (total amount approximately 1.0 billion yen) to 137 yen (total amount approximately 1.3 billion yen).