



November 1, 2024

Company name Dream Incubator Inc.
Representative Representative Director
and President
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Notice of Revision to Dividend Forecast (Special Dividend)

Dream Incubator Inc. (“DI”) hereby announces that it resolved at its Board of Directors meeting on November 1, 2024 to revise the dividend forecast for the fiscal year ending March 31, 2025—which had been undecided—as follows.

1. Details of Revision

	Annual dividend per share (yen)				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
Previous forecast (announced May 13, 2024)			Undetermined	Undetermined	Undetermined
Revised forecast			0.00	317.00	423.00
Results for the fiscal year ending March 31, 2025	0.00	106.00	—	—	—
Results for the fiscal year ended March 31, 2024	0.00	0.00	0.00	128.00	128.00

Note: The revised figures above have been calculated by dividing a total dividend payout of about 3.0 billion yen by the number of shares outstanding as of September 30, 2024 (9,459,816 excluding treasury stock). Accordingly, dividend-per-share projections can fluctuate in response to factors such as changes in total shares outstanding.

2. Reasons for Revision

DI currently plans to return a total of 10.0 billion yen to shareholders by the time of the year-end dividend for the final year of its Medium-Term Management Plan (June 2025) to reward them for their support to date.

Based on this plan, we returned 2.0 billion yen as special year-end dividends in the fiscal year ended March 31, 2023, and a total of 4.0 billion yen in share buybacks and special year-end dividends in the fiscal year ended March 31, 2024.

For the fiscal year ending March 31, 2025, we decided to pay interim dividends of 1.0 billion yen, while initially leaving specific plans for returning the remaining 3.0 billion yen undecided. However, taking into account changes in the business environment and stock market as well as the management measures currently under consideration, we have decided to allocate the entire amount as special year-end dividends for the fiscal year (317.00 yen per share) and have therefore revised the dividend forecast.