



August 26, 2022

Notice of India-based Investee API Holdings’ Listing Application Withdrawal

Dream Incubator Inc. (hereinafter, “DI”) hereby announces that investee API Holdings Limited (head office: Mumbai, Maharashtra, India; Co-Founder, Managing Director, and CEO: Siddharth Shah), with regard to its listing approval on the Indian Stock Exchange as disclosed on March 1, 2022, has resolved to withdraw its listing application in light of recent market conditions in the Indian stock market.

API Holdings was established in 2013 and in just eight years, has grown to become India’s largest digital healthcare platform for consumers. API Holdings primarily provides home delivery of prescription and over-the-counter medicines, but also offers comprehensive medical services to consumers both online and offline, including remote medical care, clinical examinations, and imaging tests.

API Holdings plans to make a comprehensive decision on reapplying for listing in the future after assessing developments in the stock market and other factors.

[Reference]

- Release dated March 1, 2022: <https://www.apiholdings.in/>
- API Holdings’ website: <https://www.apiholdings.in/>

[Press release inquiries]

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