



May 13, 2022

Company name Dream Incubator Inc.  
Representative Representative Director and CEO  
Tetsuro Harada  
(TSE Prime: 4310)  
Point of Contact Corporate Officer  
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### Notice of Dividend Distribution (No Dividend)

Dream Incubator Inc. (the “Company”) hereby announces that at a meeting held on May 13, 2022, its Board of Directors resolved not to distribute dividends with a record date of March 31, 2022.

#### 1. Details of dividend distribution

	Amount determined	Latest dividend forecast (May 14, 2021)	Dividends for the previous fiscal year (ended March 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	0.00 yen	To be determined	0.00 yen
Total amount of dividends paid	—	—	—
Effective date	—	—	—
Source of dividends	—	—	—

#### 2. Reasons

The Company recognizes that returning long-term profits to shareholders is one of its most important management issues. As such, its policy is to reward shareholders in the most appropriate manner at the most appropriate time, while comprehensively taking into account each fiscal year’s operating results, financial position, and future investment resources.

However, in light of the overall performance for the fiscal year ended March 31, 2022, and its future financial situation, the Company has regrettably decided not to pay dividends.