



## Listing Approval of India-Based Unicorn API Holdings

Dream Incubator Inc. (hereinafter, "DI") hereby announces that API Holdings Private Limited (head office: Mumbai, Maharashtra, India; Founder, Managing Director, and CEO: Siddharth Shah), a unicorn included in its investment portfolio, received approval for listing from the Securities and Exchange Board of India (SEBI) on February 17. The listing date remains undetermined and will be announced as it becomes available.

API Holdings was established in 2013 and in just eight years, has grown to become India's largest digital healthcare platform for consumers. API Holdings primarily provides home delivery of prescription and over-the-counter medicines, but also offers comprehensive medical services to consumers both online and offline, including remote medical care, clinical examinations, and imaging tests. In the fiscal year ended March 31, 2021, API Holdings' sales tripled year on year to 23.3 billion rupee (approximately 32 billion yen) as it reported 25 million registered users and 8.8 million annual orders.

Out of consideration for the relationships between the share issuer (API Holdings) and its shareholders, DI will refrain from disclosing any further information at this time.

### [Reference]

- API Holdings' website: <https://www.apiholdings.in/>
- Securities and Exchange Board of India: <https://www.sebi.gov.in/>  
(TOP> FILINGS> Processing Status> Issues)

क्र.सं. Sr. No.	निर्दिष्टकर्ता कंपनी Issuer company	समान्य करने वाला अप्रवी प्रबंध (निर्दिष्ट से पूर्व) Coordinating LM (Pre-issue)	निर्दिष्ट का प्रकार Type of Issue	प्रारम्भ का तिथि ड्राफ्ट डीओ receipt date	अभिप्रेत का तिथि या Observation letter issued on
1	CMR Green Technologies Limited	ICICI Securities Limited	IPO (Fresh Issue + OFS)	September 27, 2021	February 16, 2022
2	Wellness Forever Medicare Limited	IIFL securities Ltd	IPO (Fresh Issue + OFS)	October 1, 2021	February 16, 2022
3	API Holdings Limited	Kotak Capital Company Limited	IPO (Fresh Issue)	November 10, 2021	February 17, 2022

- About Dream Incubator Inc. (<https://www.dreamincubator.co.jp/en/>)

DI works not only to develop services for client companies, but also to produce businesses that transform society and infuse energy into the Japanese economy. DI achieves this by combining strategic consulting skills—the most universal, valuable, and fundamental skills in the business sphere—with managerial abilities honed by a pragmatic and ownership-spirited mindset fostered through our incubation initiatives.

- ※ Main Investment Portfolio: <http://www.dreamincubator.co.jp/investment>

[Press release inquiries]

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