July 30, 2019

Company Dream Incubator Inc.
Representative Takayoshi Yamakawa, President and Representative Director
(TSE1: 4310)
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Notice Regarding the Establishment of an Investment Limited Partnership (Subsidiary)

Dream Incubator Inc. hereby announces that at a Board of Directors meeting held on July 30, 2019, it resolved to establish an investment limited partnership.

1. Fund overview (tentative)

(1) Name	DIMENSION Investment Limited Partnership	
(2) Registered address	3-2-6 Kasumigaseki, Chiyoda Ward, Tokyo	
(3) Governed by	Limited Partnership Act for Investment	
(4) Purpose	Investment in Japanese startups	
(5) Date of formation	End of September 2019 (tentative)	
(6) Total investment amount	Maximum fund size of approximately 5 billion yen	
(7) Limited partners	Dream Incubator Inc., financial institutions, business firms, and others (tentative)	
(8) General partner	Name	DIMENSION Inc.
	Registered address	3-2-6 Kasumigaseki, Chiyoda Ward, Tokyo
	Representative partner	Wholly owned subsidiary of Dream Incubator Inc.
	Business lines	Investment and management of property held by the investment limited partnership
	Capital	1 million yen
(9) Relationship between the listed company (Dream Incubator Inc.) and the fund	Relationship between the listed company and the fund	Dream Incubator Inc. will make a limited partnership investment of 1 billion yen into the fund. The amount will be invested in the fund as and when is necessary.
	Relationship between the listed company and the general partner	The general partner is a wholly owned subsidiary of Dream Incubator Inc.
(10) Investment period	Nine years	
(11) Investment target	Japanese startups	

2. Schedule

(1) Date of resolution at the Board of Directors meeting	July 30, 2019
(2) Contractual date for the formation of the fund	End of September 2019 (tentative)

3. Further outlook

The impact of this business on the operating results of Dream Incubator Inc. for the fiscal year ending March 31, 2020 is expected to be minimal. Going forward, Dream Incubator Inc. will promptly disclose any matters requiring disclosure.

* The sole purpose of this document is for the disclosure of Dream Incubator Inc.'s activities. It is not intended as a solicitation for investment.